

FREE WILL BAPTIST FOUNDATION

September 23, 2019

Dear Friends:

Thank you for seeking information concerning an organization's Revocable Trust for your organization. The enclosed brochure contains the basic features of this instrument as operated by the Foundation. Please be sure to check the middle of page 7 and the left-hand column on page 8 for information specific to your organization.

The main focus of our emphasis is to serve the interest of our denominational ministries. Our emphasis is on ministry, in the broadest sense, rather than investment services or counsel.

Earnings are determined twice annually, in June 30 and December 31. Earnings have exceeded long term CD rates for the past year, but the earnings reflect our actual investment results and may change from period to period. Currently, we are paying 2.9% for sums \$1,000 to \$99,999, 3.0% for sums of \$100,000 - \$499,999, and 3.10% for sums \$500,000 and above.

Enclosed is a Money Management Trust Information Form for your use if you would like to create a trust. Please complete and return the form with your initial deposit. The top section of the form is basic information on the organization.

In the middle of the form you will need to indicate whether you want the interest to accrue or to be paid to you every six months. On the bottom section of the form, please list the names of individuals who are authorized to make withdrawals from the trust. Please print their names.

The Foundation retains the right to accept or reject certain assets as funding for specific trusts or other agreements. If you have any questions, please call our office at 615-731-6812.

Upon receipt of your check we will prepare your trust document. We date the trust instrument the day we receive your funds and they will begin earning from that date.

You may add deposits in any amount as often as you desire. And, up to four (4) withdrawals per year may be made without penalty, as follows:

<u>Amount Withdrawn</u>		<u>Maximum Time</u>
Less than	\$ 50,000	7 days or less
	\$ 50,001 to \$100,000	30 days
	\$100,001 to \$250,000	45 days
	\$250,001 +	60 days

If you have any questions, please call our office at 615-731-6812.

Sincerely,



David L. Brown
Director

DLB/tw
Enclosure